

# BASIC TERMS TO KNOW



**STRAIGHT BET:** A single wager on an individual game or event that will be determined by a point spread, Money Line or total.

**PARLAY:** A single wager that involves multiple bets or legs on two or more teams or individuals, in which all must win to have a winning ticket. Parlay wagers offer higher payouts than straight bets.

**FUTURES:** A wager placed on an event taking place in the future. The most commonly bet future wager is to win the Pro Football, Pro Basketball or Pro Baseball Championship.

**PROPOSITIONS:** Proposition bets, or prop bets, are wagers placed on the outcome of events within a game. Example: Which team will score first: Team A or B.

**TEASER:** A teaser bet is a football or basketball bet that allows a bettor to “buy” points for a more favorable point spread. In football a bettor may adjust the point spread by 6, 6.5, 7, 7.5 or 10 points. In basketball a bettor may adjust the point spread 5, 5.5 and 6 points.

**ROUND ROBIN:** Allows bettors to make multiple parlay wagers at once. For example, a 3-team round robin consists of 4 total bets — three 2-team parlays (Team A+B, Team A+C, Team B+C) and one 3-team parlay (Team A + Team B + Team C).

**POINT SPREAD:** The projected margin of points that the favored team must win by. This is sometimes referred to as the “Line” or “Betting Line.”

Example: Cowboys -7 vs. Eagles.

**MONEY LINE:** Odds for a team or individual athlete to win outright, regardless of the point spread.

Example: A -160 money line means that a Bettor must bet \$160 to win \$100. A +120 Money Line means that a \$100 bet will win \$120.

**TOTAL:** The combined number of points scored in a game by both teams, also known as the Over/Under.